

## **FISCAL NOTE**

### **SB 3703 – HB 3374**

February 12, 2008

**SUMMARY OF BILL:** Revises provisions for moving single family residences from one foundation to another, including permitting the value of the size of the house being moved to be greater than that of existing residences in the area, requiring the house being moved to have a value at least equal to the average appraisal in the existing area, and other provisions regarding structural improvements and property appraisals for tax assessment purposes.

#### **ESTIMATED FISCAL IMPACT:**

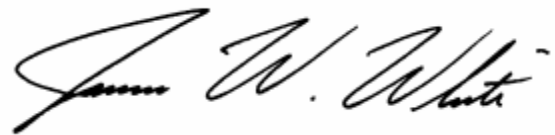
##### **MINIMAL**

Assumptions:

- According to the Comptroller, there would not be any additional cost to conducting appraisals for ad valorem taxation purposes.
- Any cost related to moving the residence and making structural improvements will be borne by the homeowner.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc